



# It'll be all right when I retire? Not necessarily!

## Auto-signup for PPK

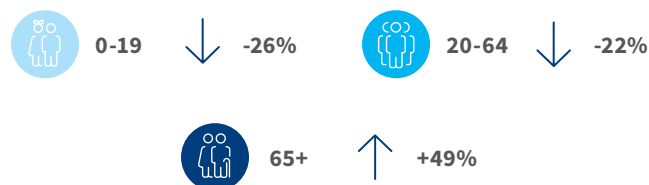
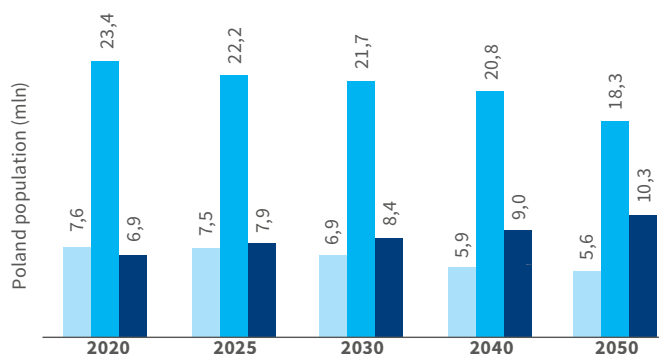
Please read the material on the retirement situation of Poles, the basic principles of participation in the PPK, and in particular the first auto-signup for the PPK which will take place on **1 April 2023**.

### Pension projections

According to pension projections, income level of retirees will fall by as much as 65-75%\*. Your decision made today will highly contribute to avoiding this situation in the future.

**The forecasts leave no illusions. The level of pensions in the coming years will be significantly lower than today. Why is it so?**

- ✓ Aging society - in 2050, the population aged 60+ is to constitute as much as 40% of the population in Poland (estimates of the Central Statistical Office).
- ✓ Declining number of births (population decline).



Dynamics (2020/2050)

\* Source: Eurostat - Population projections (July 2020).

### Key principles of PPK

PPK is your savings from three sources, and you finance only one of them:

- 1 Your payment – 2% of gross salary.
- 2 Employer's payment – 1.5% of your gross salary.
- 3 Additional statutory payments – PLN 250 (one-time welcome payment) and PLN 240 every year (additional annual payment).

Remember that the funds that come from the employer and the state significantly increase the amount of your savings, but you can also increase your part of the payment yourself (up to the maximum of 4% of your gross salary) if you decide to make an employee's additional payment.

### What are the advantages of your PPK?

- ✓ Savings in PPK are in 100% **your private property**.
- ✓ **They are inherited** (you can decide who will inherit them).
- ✓ You can use the funds to **buy a flat or build a house**.
- ✓ You can withdraw up to 25% of funds **in the event of illness**.

In the account of a PPK participant earning PLN 5,300, saving in PPK from December 2019, depending on the group of defined date funds, there is on average PLN 3,029 to PLN 3,364 more than he himself paid into the PPK. That means 89% to 99% profit.

Source:  
[www.mojepkp.pl/aktualnosci/sierpniowy-biuletyn-PPK-2022.html](http://www.mojepkp.pl/aktualnosci/sierpniowy-biuletyn-PPK-2022.html).

## When is the best time to use PPK funds?

After the age of 60 (you will withdraw 25% of your savings in one go, and 75% in 120 monthly instalments).

Before the age of 60, you can make a "return", i.e. withdrawal of accumulated savings. The amount of the return is reduced by additional payments from the state, capital gains tax and 30% of employer's payments which will be transferred to your individual account in the Social Insurance Institution.

## Where can you check the value of your savings?

At any time, you can check the value of all payments to the PPK on the inPZU website. In addition, using the InPZU service you will designate persons entitled to inherit your funds from PPK.

## Auto- signup for PPK

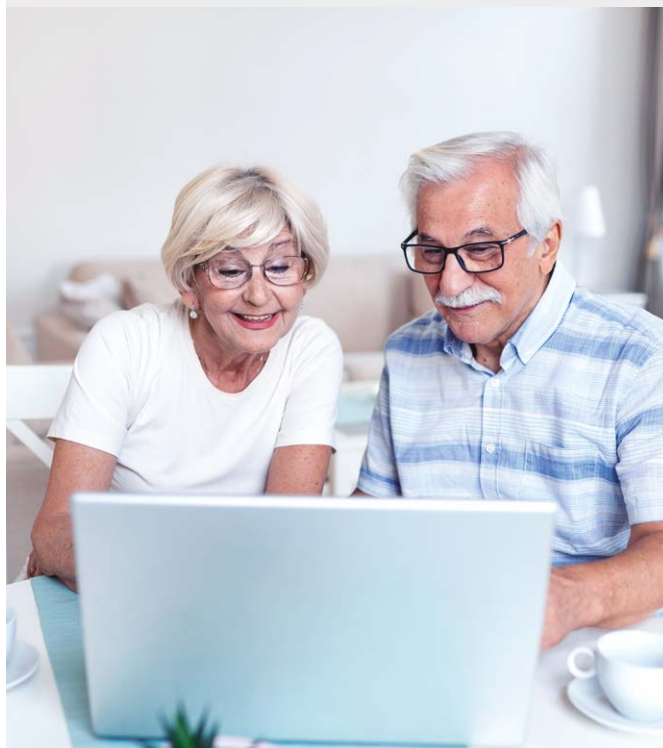
Auto-signup for the PPK means that from **1 April 2023** your employer will make payments to the PPK for you.

**If you previously submitted to your employer a declaration of opting out of payments to PPK, it will expire on 28 February 2023.**

Important information! Remember that:

- 1 if you turn 55 before 1 April 2023 and you want to save in the PPK, you must submit an application to the employer to sign up for the PPK. If you do not do this, you will not receive payments or additional payment to the PPK,
- 2 if you turn 70 before 1 April 2023 and are not a PPK participant, you will not be enrolled in the scheme,
- 3 if you want payments to be made to PPK and to receive additional payments from the state, you do not have to do anything, the employer will do everything for you. If, after 1 March 2023, you submit a declaration of opting out of making payments to PPK, your own payments and payments from the employer will not be calculated and transferred, and you will not receive a welcome payment and annual additional payments from the state.

Treat the auto-signup for PPK as a new chance to start saving. Remember, PPK gives you the opportunity to use the accumulated money at any time. More and more people in Poland voluntarily sign up for PPK and increase their savings.



**If you have any questions,  
please feel free to contact us!**

✓ [emeryturaPPK.pzu.pl/autozapis-w-ppk](https://emeryturaPPK.pzu.pl/autozapis-w-ppk)

✓ Hotline for employees: **22 640 05 55**



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